



WHAT ARE MY HIGHEST VALUES?

- Rate each item in importance for you personally.
- Each family member should do this privately, without negotiating answers with anyone (the same activity is printed on both sides of this sheet).
- Share and compare your answers with your family.

This can be a good starting point for conversations about goals, priorities and estate planning.

	Not Important	Important	Very Important
<u>I want the farm to remain in our family's possession</u>	1	2	3
<u>I want the farm to continue to be farmed after I/we retire</u>	1	2	3
<u>I want to keep physically involved in the business after I retire</u>	1	2	3
<u>I would like to see my children play a part in the farm's continuation</u>	1	2	3
<u>I want the farm property divided equally among our children in terms of dollar value</u>	1	2	3
<u>I want the farm property divided fairly among our children, but not necessarily equally</u>	1	2	3
<u>It is important that my spouse and I agree on farm transfer plans</u>	1	2	3
<u>It is important that my spouse and I have planned for money in retirement</u>	1	2	3
<u>I want to do new things after retiring from farming</u>	1	2	3
<u>It is important that our children agree with my/our plans for the farm's future</u>	1	2	3
<u>I want to help our children get established in careers outside farming</u>	1	2	3
<u>I would like to maintain some life-long financial control over the farm</u>	1	2	3
<u>I would like to maintain some life-long decision making for the farm</u>	1	2	3
<u>Supporting my spouse's vision for his/her golden years is important</u>	1	2	3
<u>I want to give financial help to our children who choose a farming career</u>	1	2	3
<u>I want to give financial help to our children who choose non-farming careers</u>	1	2	3
<u>Planning and arranging my/our funeral and burial details is important</u>	1	2	3
<u>I would like our children to play a part in decision making for the farm's future</u>	1	2	3
<u>I would like our children to help in making plans for my/our retirement</u>	1	2	3
<u>I want to be paid what our farm is worth when it is transferred</u>	1	2	3
<u>It is important that our children stay involved in the management of the farm</u>	1	2	3
<u>It is important to me that our children have an opportunity to choose to farm</u>	1	2	3
<u>It is important to me that our children have an opportunity to choose a career outside of farming</u>	1	2	3
<u>Making decisions in advance about health care and inability to take care of myself/ourselves someday is important</u>	1	2	3

Taken, with permission, from *Farm Transfers in Wisconsin: A Guide for Farmers*, Wisconsin Department of Agriculture and *Planning the Future of Your Farm: A Workbook on Farm Transfer Decisions* North Carolina Farm Transition Network, Inc, 2006. Full workbook can be obtained online at <http://www.ncftn.org/planning/PFYFworkbook>.



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